

**French Budget makes
“Micro BIC” less favourable**

Your income in 2009 (to be declared in 2010) may only benefit from the Micro Bic regime if it is below €32,000 (instead of €76,300 previously).

The fixed allowance will be reduced from 71% to 50%.

Example:

Total rents invoiced in 2009:	€15,000
Allowance (50%)	€7,500
Taxable	€7,500
Tax payable (20% x 7,500)	€1,500

Patrick Delas
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This information sheet is intended to provide general information. It is not intended to be comprehensive or to provide any specific legal and/or tax advice and should not be acted or relied upon as doing so. Professional advice appropriate to a specific situation should always be obtained.

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