

FRENCH INHERITANCE TAX (*DROITS DE SUCCESSION*)
AS FROM 1st January 2009 (Euros).

This schedule applies to the net amount received by each beneficiary to which must be added all previous gifts received from the deceased during the last 6 years.

1. Relationship: children and parents

Each child/parent has a 156,357 Euros nil-rate band from each child/parent, then:

Estate	%	Euros
Not exceeding 7,922	5	396
Between 7,922 and 11,883	10	396
Between 11,883 and 15,636	15	562
Between 15,636 and 542,036	20	105,280
Between 542,036 and 886,020	30	103,195
Between 886,020 and 1,772,041	35	310,107
Above 1,772,041	40	

2. Relationship: spouses / partners with a French "PACS"

The surviving spouse / partner with a French *Pacte Civil de Solidarité* (PaCS) benefits from a total exemption.

3. Relationship: siblings

Each beneficiary has a nil rate band of 15,636 Euros, then:

Estate	%	Euros
Not exceeding 23,975	35	8,391
Above 23,975	45	

Note: cohabiting siblings may benefit from a total exemption under certain conditions.

4. Relationship: others

Each nephew and niece has a nil rate band of 7,818 Euro. All other beneficiaries have a nil rate band of 1,564 Euros, then:

Relatives to 4 th degree	55%
Others	60%

USUFRUIT

Age of the <i>Usufruitier</i>	Value of the <i>Usufruit</i>	Value of the ownership
Until 20	90%	10%
From 21 to 30	80%	20%
From 31 to 40	70%	30%
From 41 to 50	60%	40%
From 51 to 60	50%	50%
From 61 to 70	40%	60%
From 71 to 80	30%	70%
From 81 to 90	20%	80%
Over 91	10%	90%

RUSSELL-COOKE SOLICITORS
2 PUTNEY HILL, PUTNEY, LONDON SW15 6AB
T 020 8394 6374
F 020 8780 1679

Contact

Dawn Alderson
French Department
020 8394 6373
dawn.alderson@russell-cooke.co.uk

Patrick Delas
French Department
020 8394 6387
patrick.delas@russell-cooke.co.uk

Veronique Cardon
French Department
020 8394 6355
veronique.cardon@russell-cooke.co.uk

This information sheet is intended to provide general information. It is not intended to be comprehensive or to provide any specific legal and/or tax advice and should not be acted or relied upon as doing so. Professional advice appropriate to a specific situation should always be obtained.